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September 27, 2007

The Honorable Walt Lukken  
Acting Chairman  
Commodity Futures Trading Commission  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Dear Chairman Lukken:

We are writing to reaffirm that §2(a)(1)(A) of the Commodity Exchange Act dedicates to the Commodity Futures Trading Commission exclusive jurisdiction over the trading of futures contracts. The testimony the House Committee on Agriculture's General Farm Commodities and Risk Management Subcommittee received at its September 26, 2007 hearing, and the consensus of the members at the hearing confirms the jurisdictional grant. We applaud the anti-manipulation efforts of the CFTC and the FERC and we encourage both agencies to continue to work together to protect the integrity of the energy market.

The Commodity Exchange Act §2(a)(1)(A) clearly charges the CFTC with "...exclusive jurisdiction, ...with respect to... transactions involving contracts of sale of a commodity for future delivery, traded or executed on a contract market designated or derivatives transaction execution facility". We are pleased that the CFTC has taken this statutory charge as seriously as it has.

Congress made this unusual grant of exclusive jurisdiction to end the confusion caused by two separate federal regulators. This wisdom continues to prove itself. The markets regulated by CFTC have grown at unprecedented rates since 2000. If the CFTC were to cede jurisdiction, it will not only abrogate the law, it will ignore the singular vision Congress intended for the CFTC, and invite those who look to nefariously arbitrage multiple regulatory regimes back to the futures market.

The Honorable Walter Lukken  
Page 2

It is the CFTC's primary responsibility to protect the integrity of the futures market. We congratulate the entire commission for taking this obligation so seriously. Please continue to work with all the resources of the federal government to stamp out fraud any place it may rear its ugly head.

Sincerely,



Collin Peterson,  
Chairman



Bob Goodlatte,  
Ranking Member



Bob Etheridge, Chairman, Subcommittee  
on General Farm Commodities and Risk  
Management



Jerry Moran, Ranking Member,  
Subcommittee on General Farm  
Commodities and Risk Management