

Failed
12-28

AMENDMENT OFFERED BY MR. MARSHALL

The amendment would restrict consumer loans to individuals who make less than three times the poverty level.

AMENDMENT TO H.R. 4785
OFFERED BY MR. MARSHALL OF GEORGIA

In section 2(b), strike paragraph (3) and insert the following:

- 1 (3) QUALIFIED CONSUMER.—The term “quali
2 fied consumer” means a consumer—
3 (A) who is served by an eligible entity that
4 has the ability to repay a loan made under sub
5 section (d), as determined by an eligible entity;
6 and
7 (B) whose adjusted gross income (within
8 the meaning of the Internal Revenue Code of
9 1986) for the most recently preceding taxable
10 year of the qualified consumer was not more
11 than three times the poverty level.

