

SECTION-BY-SECTION FOR H.R. 5883

TO AMEND THE PACKERS AND STOCKYARDS ACT, 1921, TO CLARIFY THE DUTIES RELATING TO SERVICES FURNISHED IN CONNECTION WITH THE BUYING OR SELLING OF LIVESTOCK IN COMMERCE THROUGH ONLINE, VIDEO, OR OTHER ELECTRONIC METHODS, AND FOR OTHER PURPOSES.

**Section 1. Short Title.**

Section 1 is the short title, the Technical and Clarifying Amendments to the Packers and Stockyards Act of 2016.

**Section 2. Definition of Market Agency.**

Subsection (a) of section 2 amends the definition of “market agency” within the Packers and Stockyards Act to include any person buying or selling livestock through online, video, or other electronic methods on a commission or other fee basis when handling or providing a means to handle receivables or proceeds from the sale of that livestock.

Subsection (b) makes technical amendments to Section 301 of the Act.

**Section 3. Methods to Transfer Funds.**

Section 3 amends section 409 of the Act to allow for electronic funds transfers and other expeditious payment methods determined appropriate by the Secretary as options for individuals covered by the Act to meet prompt payment requirements.