



January 28, 2014

Honorable Frank D. Lucas
Chairman
Committee on Agriculture
U.S. House of Representatives
Washington, DC 20515

Dear Mr. Chairman:

CBO has prepared an estimate of the effects on direct spending and revenues of the conference agreement on H.R. 2642, the Agricultural Act of 2014, as reported on January 27, 2014. The legislation would authorize agricultural, nutrition, and other programs over the 2014-2018 period.

Estimated Budgetary Effects

CBO estimates that direct spending stemming from the programs authorized by the conference agreement would total \$956 billion over the 2014-2023 period, of which \$756 billion would be for nutrition programs. Relative to spending and revenues projected under CBO's May 2013 baseline, CBO estimates that enacting the conference agreement would lower budget deficits by \$16.6 billion over that 10-year period.¹

Further details of CBO's estimate are displayed in the enclosed tables:

- Table 1 summarizes CBO's estimate of changes in direct spending and revenues for each year over the next 10 years;
- Table 2 provides estimates of changes in direct spending and revenues for each title of the legislation;

1. Because legislation to authorize agricultural programs was passed by the House and Senate during the first session of the 113th Congress, CBO has prepared this cost estimate for the conference agreement relative to its May 2013 baseline estimates. That baseline incorporates the assumption that provisions of the 2008 agriculture bill (Public Law 110-246) continue to operate indefinitely. (Authority to operate most of those programs expired in October 2013.) Use of the May 2013 baseline follows the long-standing CBO convention of using a consistent baseline to determine the cost of legislation begun in one session of a Congress but not completed until the early months of the second session of the same Congress.

- Table 3 shows CBO's estimates of the direct spending that would result from each title;
- Table 4 displays estimates of changes in direct spending and revenues for specific provisions within the various titles of the conference agreement; and
- Table 5 compares the estimates for the Senate- and House-passed legislation with the estimate for the conference agreement.

Most spending under the legislation would stem from provisions regarding nutrition (title IV), crop insurance (title XI), commodity programs (title I), and conservation programs (title II). Details about such provisions are included in CBO's previous cost estimates for earlier versions of this legislation.²

This estimate does not include the additional discretionary spending for agricultural programs that would result from implementing the conference agreement; such spending would be subject to future appropriation actions. CBO also has not reviewed the conference agreement for intergovernmental or private-sector mandates.

Changes in Estimated Budgetary Effects in the Conference Agreement

CBO estimates that the conference agreement would reduce direct spending by \$16.5 billion and increase revenues by \$0.1 billion over the 2014-2023 period, relative to CBO's May 2013 baseline. By comparison, we estimated that the Senate-passed bill (S. 954) would reduce direct spending by \$17.7 billion and increase revenues by about \$50 million over the same period. Over that period, we estimated that the House-passed bill (H.R. 2642, as modified by H. Res. 361) would reduce direct spending by \$51.8 billion and increase revenues by about \$60 million.

The largest differences in the estimated costs of the three pieces of legislation would stem from differences in provisions of title I (commodities), title IV (nutrition), and title XI (crop insurance), as described below.

2. See CBO cost estimates for S. 954, the Agriculture Reform and Risk Management Act of 2013, <http://www.cbo.gov/publication/44248>; H.R. 1947, the Agriculture Reform and Risk Management Act of 2013, <http://www.cbo.gov/publication/44271>; H.R. 2642, the Federal Agriculture Reform and Risk Management Act of 2013, <http://www.cbo.gov/publication/44414>; and H.R. 3102, the Nutrition Reform and Work Opportunity Act of 2013, <http://www.cbo.gov/publication/44583>.

Title I—Commodities. CBO estimates that enacting title I would reduce spending on commodity programs by \$14.3 billion over the 2014-2023 period, \$3 billion to \$4 billion less than under the House- and Senate-passed bills. The conference agreement, as well as both the House and Senate bills, would end fixed payments and certain other existing forms of price and income support to producers. They would all establish new programs that would require producers to choose between price supports or a guarantee of some of their expected revenue.

Title IV—Nutrition. Title IV of the conference agreement would reduce nutrition spending by \$8 billion over the 2014-2023 period, CBO estimates. The House-passed bill would reduce such spending by \$39 billion over the 10-year period. It includes two provisions not contained in the conference agreement that would reduce spending on the Supplemental Nutrition Assistance Program (SNAP) by restricting the definition of categorical eligibility for the program and reducing the number of waivers from work requirements available for certain adult SNAP recipients. The Senate-passed bill would reduce nutrition spending by \$4 billion over the next 10 years, about half the reduction in the conference agreement. It contains a proposal to limit heating and cooling allowances for SNAP participants that is less restrictive than the provision included in the conference agreement.

Title XI—Crop Insurance. The conference agreement's provisions on crop insurance would increase costs by \$5.7 billion over the 2014-2023 period, CBO estimates. Total spending for crop insurance over the 2014-2023 period would increase by about \$9 billion under the House-passed legislation and by about \$5 billion under the Senate-passed legislation.

I hope this information is useful to you. If you need further details on these estimates, we would be pleased to provide them. The CBO staff contacts are David Hull, Jim Langley, Kathleen FitzGerald, Emily Stern, Dan Hoople, Susan Willie, Jeff LaFave, and Megan Carroll.

Sincerely,

for Robert A. Gundersen

Douglas W. Elmendorf
Director

Enclosures

cc: Honorable Collin C. Peterson
Ranking Member

Identical letter sent to the Honorable Debbie Stabenow.

TABLE 1. SUMMARY OF ESTIMATED EFFECTS ON DIRECT SPENDING AND REVENUES OF THE CONFERENCE AGREEMENT ON H.R. 2642, THE AGRICULTURAL ACT OF 2014, AS REPORTED ON JANUARY 27, 2014

	By Fiscal Year, in Millions of Dollars											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2018	2014-2023
CHANGES IN DIRECT SPENDING												
Estimated Budget Authority	3,243	-3,128	-1,809	-1,049	-1,163	-1,996	-2,199	-2,168	-2,362	-2,403	-3,906	-15,034
Estimated Outlays	2,124	-3,697	-1,659	-1,005	-1,072	-1,925	-2,187	-2,238	-2,399	-2,446	-5,310	-16,504
CHANGES IN REVENUES												
Estimated Revenues	5	9	12	12	13	13	8	8	12	12	51	104
INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES												
Net Impact on the Deficit	2,119	-3,706	-1,671	-1,017	-1,085	-1,938	-2,195	-2,246	-2,411	-2,458	-5,361	-16,608

Source: Congressional Budget Office.

Notes: Components may not sum to totals because of rounding. Excludes discretionary spending that would be subject to annual appropriation.
 For revenues, positive numbers indicate a decrease in the deficit.
 Estimates are relative to CBO's May 2013 Baseline.

TABLE 2. ESTIMATED EFFECTS ON DIRECT SPENDING AND REVENUES, BY TITLE, OF THE CONFERENCE AGREEMENT ON H.R. 2642, THE AGRICULTURAL ACT OF 2014, AS REPORTED ON JANUARY 27, 2014

	By Fiscal Year, in Millions of Dollars											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2018	2014-2023
DIRECT SPENDING OUTLAYS												
Title I - Commodities	1,073	-3,644	-1,826	-997	-939	-1,502	-1,636	-1,570	-1,671	-1,596	-6,332	-14,307
Title II - Conservation	227	178	-6	-218	-389	-603	-676	-741	-818	-921	-208	-3,967
Title III - Trade	3	16	15	15	15	15	15	15	15	15	64	139
Title IV - Nutrition	-84	-678	-811	-828	-879	-916	-930	-945	-955	-974	-3,280	-8,000
Title V - Credit	0	0	0	0	0	0	0	0	0	0	0	0
Title VI - Rural Development	9	54	65	52	25	16	7	0	0	0	205	228
Title VII - Research, Extension, and Related Matters	248	85	116	120	120	113	99	84	80	80	689	1,145
Title VIII - Forestry	1	1	1	1	1	1	1	1	1	1	5	10
Title IX - Energy	27	98	134	145	137	102	75	60	51	50	541	879
Title X - Horticulture	47	62	70	74	86	63	68	71	76	77	338	694
Title XI - Crop Insurance	2	74	516	558	678	734	767	774	809	809	1,828	5,722
Title XII - Miscellaneous	570	56	67	72	73	52	22	13	13	13	839	953
Total Outlays	2,124	-3,697	-1,659	-1,005	-1,072	-1,925	-2,187	-2,238	-2,399	-2,446	-5,310	-16,504
CHANGES IN REVENUES												
Estimated Revenues -- Titles X and XII	5	9	12	12	13	13	8	8	12	12	51	104
INCREASE OF DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES												
Net Impact on the Deficit	2,119	-3,706	-1,671	-1,017	-1,085	-1,938	-2,195	-2,246	-2,411	-2,458	-5,361	-16,608

Source: Congressional Budget Office.

Notes: Components may not sum to totals because of rounding. For revenues, positive numbers indicate a decrease in the deficit. Excludes discretionary spending that would be subject to annual appropriation. Estimates are relative to CBO's May 2013 Baseline.

TABLE 3. ESTIMATED DIRECT SPENDING OUTLAYS, BY TITLE, RESULTING FROM THE CONFERENCE AGREEMENT ON H.R. 2642, THE AGRICULTURAL ACT OF 2014, AS REPORTED ON JANUARY 27, 2014

	By Fiscal Year, in Millions of Dollars											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2018	2014-2023
DIRECT SPENDING OUTLAYS												
Title I - Commodities	6,382	2,540	4,802	5,004	4,828	4,256	4,116	4,224	4,082	4,225	23,556	44,458
Title II - Conservation	5,430	5,590	5,654	5,677	5,814	5,817	6,098	5,817	5,762	5,941	28,165	57,600
Title III - Trade	347	360	359	359	359	359	359	359	359	359	1,782	3,574
Title IV - Nutrition	79,937	78,779	78,670	77,376	75,888	74,618	73,614	72,871	72,417	72,262	390,650	756,433
Title V - Credit	-178	-197	-205	-211	-220	-228	-237	-246	-255	-263	-1,011	-2,240
Title VI - Rural Development	19	57	65	52	25	16	7	0	0	0	218	241
Title VII - Research, Extension, and Related Matters	341	103	116	120	120	113	99	84	80	80	800	1,256
Title VIII - Forestry	3	2	1	1	1	1	1	1	1	1	8	13
Title IX - Energy	35	103	155	168	164	129	105	92	86	85	625	1,122
Title X - Horticulture	163	167	175	179	191	168	173	176	181	182	874	1,755
Title XI - Crop Insurance	6,382	8,399	8,742	8,834	9,063	9,279	9,552	9,714	9,873	9,988	41,420	89,827
Title XII - Miscellaneous	711	197	208	213	214	193	163	154	154	154	1,544	2,363
Total Outlays	99,572	96,100	98,742	97,771	96,447	94,721	94,050	93,245	92,739	93,014	488,631	956,401

Source: Congressional Budget Office.

Notes: Components may not sum to totals because of rounding. Excludes discretionary spending that would be subject to annual appropriation. Estimates are based on the assumptions underlying CBO's May 2013 Baseline.

TABLE 4. DETAILED EFFECTS ON DIRECT SPENDING OF THE CONFERENCE AGREEMENT ON H.R. 2642, THE AGRICULTURAL ACT OF 2014, AS REPORTED ON JANUARY 27, 2014

(Millions of dollars, by fiscal year)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2018	2014-2023
CHANGES IN DIRECT SPENDING OUTLAYS												
Title I - Commodity Programs												
Repeal Direct Payments	0	-4,538	-4,538	-4,538	-4,538	-4,538	-4,538	-4,538	-4,538	-4,538	-18,153	-40,845
Repeal Countercyclical Payments	0	0	-117	-182	-190	-215	-217	-207	-197	-194	-489	-1,519
Repeal Average Crop Revenue Election Payments	0	0	-1,336	-696	-462	-424	-413	-454	-429	-505	-2,494	-4,718
Price Loss Coverage	0	0	1,652	1,755	1,708	1,633	1,622	1,585	1,589	1,580	5,115	13,124
Agriculture Risk Coverage	0	0	2,115	2,327	2,086	1,628	1,396	1,557	1,416	1,583	6,528	14,108
Transition Payments for Producers of Upland Cotton	0	556	2	0	0	0	0	0	0	0	558	558
Nonrecourse Marketing Assistance Loans	0	6	7	5	5	4	4	6	6	5	23	48
Sugar Program	0	0	0	0	0	0	0	0	0	0	0	0
Dairy Program	81	-51	59	23	130	83	175	143	142	130	241	912
Supplemental Agriculture Disaster Assistance	897	364	314	296	295	297	300	302	303	306	2,166	3,674
Implementation	95	15	10	0	0	0	0	0	0	0	120	120
Loan Implementation	0	5	6	15	28	30	36	36	37	37	54	230
Subtotal, Title I	1,073	-3,644	-1,826	-997	-939	-1,502	-1,636	-1,570	-1,671	-1,596	-6,332	-14,307
Title II - Conservation												
Conservation Reserve Program	22	34	-187	-350	-392	-462	-451	-468	-502	-565	-873	-3,321
Conservation Stewardship Program	-8	-58	-100	-149	-197	-253	-303	-352	-401	-451	-512	-2,272
Environmental Quality Incentives Program	0	-5	2	10	37	62	76	91	107	117	44	497
Agricultural Conservation Easement Program	20	131	229	270	202	117	81	67	57	57	852	1,231
Regional Conservation Partnership Program	-1	-3	-3	-3	-3	-3	-3	-3	-3	-3	-13	-28
Other Conservation Programs	199	102	85	47	16	1	1	1	1	1	449	454
Funding and Administration	12	12	12	10	9	5	2	2	2	2	55	68
Repeal of Wildlife Habitat Incentives Program	-17	-35	-44	-53	-61	-70	-79	-79	-79	-79	-210	-596
Subtotal, Title II	227	178	-6	-218	-389	-603	-676	-741	-818	-921	-208	-3,967
Title III - Trade	3	16	15	15	15	15	15	15	15	15	64	139
Title IV - Nutrition												
Retail Food Stores	-5	-8	-8	-8	-8	-8	-8	-8	-8	-8	-37	-77
Food Distribution Program on Indian Reservations	*	1	0	0	0	0	0	0	0	0	1	1
Standard Utility Allowances Based on the Receipt of Energy Assistance Payments	-90	-800	-940	-950	-950	-950	-950	-960	-970	-990	-3,730	-8,550
Improved Wage Verification Using the National Directory of New Hires	0	-2	-2	-2	-2	-2	-2	-2	-2	-2	-8	-18
Pilot Projects to Reduce Dependency and Increase Work Requirements and Work Effort	6	48	65	74	27	10	5	5	5	5	220	250
Review, Report, and Regulation of Cash Nutrition Assistance Program Benefits Provided in Puerto Rico	*	1	0	0	0	0	0	0	0	0	1	1
Assistance for Community Food Projects	0	4	4	4	4	4	4	4	4	4	16	36

continued

Table 4. continued.

(Millions of dollars, by fiscal year)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2018	2014-2023
CHANGES IN DIRECT SPENDING OUTLAYS												
Title IV - Nutrition -- continued.												
Emergency Food Assistance	0	50	40	20	15	15	16	16	16	17	125	205
Retail Food Store and Recipient Trafficking	1	5	3	3	3	0	0	0	0	0	15	15
Commonwealth of the Northern Mariana Islands Pilot Program	1	1	5	11	10	5	0	0	0	0	28	33
Food Insecurity Nutrition Incentive	3	20	20	20	22	10	5	0	0	0	85	100
Pilot Project for Canned, Frozen, or Dried Fruits and Vegetables	<u>1</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>
Subtotal, Title IV	-84	-678	-811	-828	-879	-916	-930	-945	-955	-974	-3,280	-8,000
Title V - Credit	0	0	0	0	0	0	0	0	0	0	0	0
Title VI - Rural Development												
Rural Microenterprise Program	1	2	3	3	3	2	1	0	0	0	12	15
Value-Added Marketing Grants	0	22	20	19	2	0	0	0	0	0	63	63
Rural Water and Waste Disposal	<u>8</u>	<u>30</u>	<u>42</u>	<u>30</u>	<u>20</u>	<u>14</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>130</u>	<u>150</u>
Subtotal, Title VI	9	54	65	52	25	16	7	0	0	0	205	228
Title VII - Research, Extension, and Related Matters												
Organic Agriculture Research and Extension	10	16	20	20	20	10	4	0	0	0	86	100
Specialty Crop Research Initiative	33	59	80	80	80	88	85	80	80	80	332	745
Beginning Farmer and Rancher Development	5	10	16	20	20	15	10	4	0	0	71	100
Foundation for Food and Agriculture Research	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>200</u>	<u>200</u>
Subtotal, Title VII	248	85	116	120	120	113	99	84	80	80	689	1,145
Title VIII - Forestry	1	1	1	1	1	1	1	1	1	1	5	10
Title IX - Energy												
Biorefinery and Biobased Product Manufacturing Assistance	0	30	45	50	40	23	10	2	0	0	165	200
Repowering Assistance	0	6	5	1	0	0	0	0	0	0	12	12
Bioenergy Program for Advanced Biofuels	2	8	12	14	15	12	7	4	1	0	51	75
Rural Energy for America	10	30	45	50	50	50	50	50	50	50	185	435
Biomass Crop Assistance Program	11	19	21	23	25	15	7	4	0	0	99	125
Other	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>7</u>	<u>2</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29</u>	<u>32</u>
Subtotal, Title IX	27	98	134	145	137	102	75	60	51	50	541	879
Title X - Horticulture												
Farmers Market and Local Food Promotion	30	30	30	30	30	0	0	0	0	0	150	150
Organic Agriculture and Technology Upgrade	2	2	2	2	2	0	0	0	0	0	10	10
Organic Product Promotion Order	0	1	3	5	6	6	8	9	11	12	15	61
Plant Pest and Disease Management	4	10	12	14	19	24	25	27	29	29	59	193

continued

Table 4. continued.

(Millions of dollars, by fiscal year)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2018	2014-2023
CHANGES IN DIRECT SPENDING OUTLAYS												
Title X - Horticulture -- continued.												
Specialty Crop Block Grants	11	19	22	22	28	33	34	34	34	34	101	270
Christmas Tree Promotion Order	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>3</u>	<u>10</u>
Subtotal, Title X	47	62	70	74	86	63	68	71	76	77	338	694
Title XI - Crop Insurance												
Supplemental Coverage Option	0	13	133	184	214	221	232	232	243	244	544	1,716
Crop Margin Coverage	0	0	4	5	5	5	5	5	5	5	15	40
Premium Amounts for Catastrophic Crop Insurance	0	-5	-44	-52	-52	-53	-54	-55	-55	-56	-153	-426
Enterprise Units for Irrigated and Nonirrigated Crops	0	6	55	63	64	66	68	69	71	72	188	533
Adjustment in Actual Producer History Yields	0	3	30	42	45	46	47	47	48	49	120	357
Crop Production on Native Sod (Prairie Potholes)	0	-1	-7	-11	-15	-16	-16	-16	-16	-16	-34	-114
Coverage Level by Practice	0	2	17	20	21	21	21	22	22	22	60	168
Beginning Farmer and Rancher Provisions	0	2	23	28	31	34	35	36	36	36	84	261
Stacked Income Protection for Cotton	0	35	325	308	386	409	439	451	468	466	1,054	3,288
Peanut Revenue Crop Insurance	0	1	13	15	15	15	15	15	15	15	44	119
Implementation	1	12	14	14	14	13	2	0	0	0	55	70
Crop Insurance Fraud	1	8	9	9	9	9	9	9	9	9	36	81
Research and Development Priorities	0	3	4	4	4	4	4	4	4	4	16	36
Crop Insurance for Organic Crops	0	0	1	1	1	1	1	1	1	1	3	8
Index-Based Weather Insurance	0	1	11	13	13	11	2	0	0	0	37	50
Participation Effects of Commodity Programs	<u>0</u>	<u>-7</u>	<u>-72</u>	<u>-85</u>	<u>-76</u>	<u>-52</u>	<u>-42</u>	<u>-46</u>	<u>-42</u>	<u>-42</u>	<u>-240</u>	<u>-464</u>
Subtotal, Title XI	2	74	516	558	678	734	767	774	809	809	1,828	5,722
Title XII - Miscellaneous												
Sheep Production and Marketing Grant Program	1	1	0	0	0	0	0	0	0	0	2	2
Outreach to Socially Disadvantaged Producers	5	8	10	10	10	5	2	0	0	0	43	50
Noninsured Crop Assistance Program	108	13	11	13	13	13	13	13	13	13	159	226
Payments In Lieu of Taxes	410	0	0	0	0	0	0	0	0	0	410	410
Pima Cotton Trust Fund	16	16	16	16	16	0	0	0	0	0	80	80
Agriculture Wool Apparel Manufacturers Trust Fund	27	9	19	22	23	23	2	0	0	0	100	125
Wool Research and Promotion	0	1	2	2	2	2	1	0	0	0	8	11
Oilheat Efficiency, Research and Jobs Training	<u>3</u>	<u>8</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>38</u>	<u>51</u>
Subtotal, Title XII	570	56	67	72	73	52	22	13	13	13	839	953
Total Changes in Direct Spending	2,124	-3,697	-1,659	-1,005	-1,072	-1,925	-2,187	-2,238	-2,399	-2,446	-5,310	-16,504

continued

Table 4. continued.

(Millions of dollars, by fiscal year)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2018	2014-2023
CHANGES IN REVENUES												
Title X -- Organic Product Promotion Order	0	2	4	4	5	5	7	7	10	10	15	54
Title X -- Christmas Tree Promotion Order	0	0	1	1	1	1	1	1	2	2	3	10
Title XII -- Oilheat Efficiency, Research and Jobs Training	5	7	7	7	7	7	0	0	0	0	33	40
Total Changes in Revenues	5	9	12	12	13	13	8	8	12	12	51	104
INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES												
Net Impact on the Deficit	2,119	-3,706	-1,671	-1,017	-1,085	-1,938	-2,195	-2,246	-2,411	-2,458	-5,361	-16,608

Source: Congressional Budget Office.

Notes: Components may not sum to totals because of rounding. For revenues, positive numbers indicate a decrease in the deficit.

* = between zero and \$500,000.

Estimates are relative to CBO's May 2013 Baseline.

TABLE 5. CBO COST ESTIMATES FOR S. 954, THE AGRICULTURE REFORM, FOOD, AND JOBS ACT OF 2013, H.R. 2642, THE FEDERAL AGRICULTURE REFORM AND RISK MANAGEMENT ACT OF 2013, AS MODIFIED BY H.RES. 361, AND FOR THE CONFERENCE AGREEMENT ON H.R. 2642, THE AGRICULTURAL ACT OF 2014, AS REPORTED ON JANUARY 27, 2014

	10-Year Totals (2014-2023) in Millions of Dollars				
	S. 954 As Passed by the Senate on June 10, 2013	H.R. 2642 ^a As Modified by H.Res 361 on September 28, 2013	H.R. 2642 Conference Report As Filed January 27, 2014	Difference Between S. 954 and Conference	Difference Between H.R. 2642 ^a As Modified by H.Res 361 and Conference
CHANGES IN DIRECT SPENDING					
Title I - Commodities					
Estimated Budget Authority	-17,369	-18,364	-14,031	3,337	4,333
Estimated Outlays	-17,442	-18,638	-14,307	3,134	4,331
Title II - Conservation					
Estimated Budget Authority	-3,697	-4,821	-3,902	-205	919
Estimated Outlays	-3,511	-4,827	-3,967	-456	860
Title III - Trade					
Estimated Budget Authority	154	154	152	-2	-2
Estimated Outlays	154	154	139	-15	-15
Title IV - Nutrition^b					
Estimated Budget Authority	-3,920	-39,009	-7,940	-4,020	31,069
Estimated Outlays	-3,944	-38,999	-8,000	-4,056	30,999
Title V - Credit					
Estimated Budget Authority	0	0	0	0	0
Estimated Outlays	0	0	0	0	0
Title VI - Rural Development					
Estimated Budget Authority	228	50	228	0	178
Estimated Outlays	228	96	228	0	132
Title VII - Research					
Estimated Budget Authority	815	805	1,200	385	395
Estimated Outlays	781	760	1,145	364	385
Title VIII - Forestry					
Estimated Budget Authority	10	5	10	0	5
Estimated Outlays	10	5	10	0	5
Title IX - Energy					
Estimated Budget Authority	899	0	944	45	944
Estimated Outlays	880	0	879	-1	879
Title X - Horticulture					
Estimated Budget Authority	403	680	766	363	86
Estimated Outlays	419	614	694	275	79
Title XI - Crop Insurance					
Estimated Budget Authority	5,707	10,136	6,574	867	-3,562
Estimated Outlays	4,999	8,914	5,722	723	-3,192
Title XII - Miscellaneous					
Estimated Budget Authority	-349	173	967	1,316	794
Estimated Outlays	-294	161	953	1,247	792
Total Changes in Direct Spending					
Estimated Budget Authority	-17,122	-50,194	-15,034	2,088	35,160
Estimated Outlays	-17,725	-51,763	-16,504	1,222	35,260
CHANGES IN REVENUES					
Estimated Revenues	54	64	104	50	40
INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES					
Net Impact on the Deficit	-17,779	-51,827	-16,608	1,172	35,220

Source: Congressional Budget Office.

a. H.Res. 361 modified the text of H.R. 2642 as passed by the House of Representatives on July 11, 2013, by inserting a new Title IV consisting of the text of H.R. 3102, the Nutrition Reform and Work Opportunity Act of 2013, as passed by the House of Representatives on September 19, 2013.

b. The estimate shown for the nutrition title of S. 954 excludes the effects of section 4020, adopted as an amendment on the Senate floor. For more details, see <http://www.cbo.gov/publication/44905>.

Note: Estimates are relative to CBO's May 2013 Baseline. For revenues, positive numbers indicate a decrease in the deficit.