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**U.S. House of Representatives**  
**Committee on Agriculture**  
Room 1501, Longworth House Office Building  
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The President  
United States of America  
1600 Pennsylvania Ave. NW  
Washington, D.C. 20500

Dear President Trump:

We appreciate your appointment of a permanent Chairman to lead the Commodity Futures Trading Commission ("CFTC," "Commission"). The U.S. House Committee on Agriculture ("Committee") was pleased to have the opportunity to host Chairman Michael S. Selig in a hearing on April 16, 2026, to discuss your Administration's priorities for the CFTC.

There are many urgent regulatory issues facing the CFTC, including volatility across derivatives markets, rapid technological innovation, and evolving market structures. At our hearing and in other public remarks, Chairman Selig has outlined a full agenda for the Commission that will entail significant, consequential work.

Congress and your Administration are also working together to add to the Commission's work through the adoption of legislation that significantly expands the CFTC's mandate to bring spot digital commodity transactions under federal oversight, which would require a significant rulemaking process. Last year, the House passed the CLARITY Act with strong bipartisan support.

As the Commission carries out its work, the public, the markets, and the agency itself will be best served by a full five-member commission. This will result in better regulations, more durable rules, and more sensitivity to the divergent views of key derivatives market stakeholders. Similarly, a full commission will complement your Administration's request for an increase in the Commission's budget, making a welcome pairing of bipartisan leadership and essential financial resources.

We encourage you to nominate a full panel of bipartisan Commissioners to join Chairman Selig in implementing the agenda charted for the Commission. Ensuring the Commission is well-equipped as the leading derivatives markets regulator in the world is a bipartisan priority for the members of our Committee. A complete commission will allow the agency to best fulfill its mandate of promoting integrity, resilience, and vibrancy of U.S. derivatives markets and will advance U.S. leadership.

Sincerely,

Glenn "GT" Thompson  
Chairman

Angie Craig  
Ranking Member